



**THE DETERMINANT OF DIVIDEND POLICY
AMONG PLANTATION COMPANY IN MALAYSIA**

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SEGAMAT, JOHOR.

DECEMBER 2014

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AMONG PLANTATION COMPANY IN MALAYSIA**

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Submitted in Partial Fulfillment of the Requirement for the
Bachelor of Business Administration (Hons) Finance

Faculty of Business Management

Universiti Teknologi MARA

Segamat, Johor.

DECEMBER 2014

DECLARATION OF ORIGINAL WORK



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Hereby, declare that,

- ☐ This work has not previously been accepted in substance for any degree, locally or overseas and is not being concurrently submitted for this degree or any other degrees.
- ☐ This project paper is the result of our independent work and investigation, except where otherwise stated.
- ☐ All verbatim extracts have been distinguished by quotation marks and sources of my information have been specifically acknowledged.

Signature : _____

Date: _____

LETTER OF SUBMISSION

7th December 2014

The Programme Coordinator
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Faculty of Business Management
Universiti Teknologi MARA
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JOHOR DARUL TAKZIM

Dear Sir,

SUBMISSION OF PROJECT PAPER

Attached is the project paper titled “**THE DETERMINANT OF DIVIDEND POLICY AMONG PLANTATION COMPANY IN MALAYSIA**” to fulfill the requirement as needed by the Faculty of Business Management, Universiti Teknologi MARA.

Thank you.

Yours sincerely

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(HAMIZA BINTI HAMZAH)

Bachelor of Business Administration (Hons) Finance

ABSTRACT

This paper is made to finding out about the factors that contributed to the determining the dividend policy among plantation companies listed in Bursa Malaysia. The secondary data for analysis is retrieved from UiTM Johor Datastream and the sample of this study comprises of 7 listed companies from the Bursa Malaysia main board on over 10 years period from year 2004 to 2013. Methodology used for this study is by using the Multiple Linear Regression with panel data. In our study, the dependent variable is dividend policy measured by dividend payout and the independent variables are profitability, liquidity, current earnings and growth opportunities. Based on the variables, the study aim is to explore the effects of profitability (ROE), liquidity (CR), current earnings (EBIT) and growth opportunities (Market Price to Book Value) towards the company dividend policy decision. Thus, the result of this research paper will help the company especially the investors to take steps of strategies and decision making based on the dividend policy.